

## SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 (Amendments Rules 2015)]

To  
The Chairperson,

<b>Name of the Company</b>	AJAY BIO-TECH (INDIA) LIMITED (CIN: U73100PN1990PLC055033)
<b>Meeting</b>	Extra-Ordinary General Meeting (EGM)
<b>Day, Date and Time</b>	Monday, 22 <sup>nd</sup> November 2021 at 3.30 pm.
<b>Mode</b>	Video Conferencing (VC) /Other Audio-Visual Means (OAVM).

Dear Madam,

I, Amruta Jana, Company Secretary in Whole-time Practice have been appointed as the Scrutinizer of **Ajay Bio-Tech (India) Limited** ("the Company") for the purpose of scrutinizing the remote e-voting and e-voting conducted at the EGM pursuant to the provisions of the Section 108 of the Companies Act, 2013 and rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, read with General Circular No. 14/2020 dated 8<sup>th</sup> April, 2020, General Circular No. 17/2020 dated 13<sup>th</sup> April, 2020, General Circular No. 22/2020 dated 15<sup>th</sup> June 2020, General Circular No. 33/2020 dated 28<sup>th</sup> September 2020, General Circular No. 39/2020 dated 31<sup>st</sup> December 2020 and General Circular No. 10/2021 dated 23<sup>rd</sup> June 2021 issued by Ministry of Corporate Affairs (hereinafter referred to as the "Circulars") that provided relaxation for the manner in which the EGM shall be held and conducted.

The Circulars interalia provided for relaxation in the manner in which the EGM will be held including the manner of sending the Notices to the Shareholders and the manner of voting at the meeting, which was necessitated on account of outbreak of COVID -19 pandemic. Further, pursuant to these Circulars physical attendance of members had been dispensed with and accordingly the facility for appointment of proxies by the members was also dispensed with. Members who attended the meeting through VC or OAVM were counted for the purpose of reckoning the quorum under section 103 of the Companies Act, 2013.

I submit herewith my report with respect to the resolutions proposed at the EGM of the Equity shareholders of the Company.

#### 1. Responsibility and E-voting Agency:

The Compliance with the provisions of the Companies Act, 2013 and the rules made thereunder read along with the Circulars as mentioned above and relating to the remote e-voting and e-voting during the meeting by the shareholders on the resolution proposed in the Notice of the EGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the process of the remote e-voting and e-voting conducted at the meeting held through VC/OAVM through electronic voting system is conducted in fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against if any, to the Chairperson, on the resolutions, based on the reports generated from the electronic voting system provided by the National Securities Depository Limited ('NSDL').



**2. Notice of EGM and Advertisement:**

In accordance with the notice of the EGM has been dispatched only via physical mode to the shareholders on 28<sup>th</sup> October 2021 and the 'Advertisement' published pursuant to Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014 (Amendment Rules 2015) and the Circulars mentioned above, on 29<sup>th</sup> October, 2021 the remote e-voting period remain open from Friday, 19<sup>th</sup> November 2021 (09.00 a.m. IST) to Sunday, 21<sup>st</sup> November, 2021 at (05.00 p.m. IST).

**3. Cut off Date:**

The shareholders holding share as on the "cut off" date i.e. Monday, 15<sup>th</sup> November, 2021 were entitled to vote on the proposed resolutions (item no's 1) as set out in the Notice of the EGM of the Company).

**4. Remote e-voting process:**

The remote e-voting system was blocked forthwith at the end of the remote e-voting period. The vote cast through evoting were unblocked on 22<sup>nd</sup> November 2021 at around 5.00 PM after conclusion of the EGM in the presence of two witnesses who are not in the employment of the Company. Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of NSDL ([www.evoting.nsdl.com/](http://www.evoting.nsdl.com/)) and the same will be handed over to the authorised representative of the Chairperson.

**5. Voting at the EGM:**

After declaration of commencement of e-voting during the conduct of the EGM, the shareholders who had not voted through the remote e-voting process were instructed to cast their vote on the e-voting platform provided by the e-voting website of the NSDL ([www.evoting.nsdl.com/](http://www.evoting.nsdl.com/)). Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "against", were downloaded from the e-voting website of the NSDL ([www.evoting.nsdl.com/](http://www.evoting.nsdl.com/)) and the same are being handed over to the Chairperson. The vote cast through the remote e-voting and e-voting conducted during the meeting were reconciled with the records maintained by the Company and the authorizations lodged with the Company. The e-voting that was found defective for want of authorization has been treated as invalid and kept separately.

**6. Counting process and results:**

6.1 The total vote cast in favour or against the resolutions proposed in the Notice of the EGM are as under:

- a) **Ordinary Resolution No. 1:-**  
Appointment of Auditor.



(i) Voted in favour or against of the resolution:

Particulars	E-voting at EGM held through VC/OAVM	Remote e-voting	Total	% of total number of valid votes cast
<b>Voted in Favour</b>				
Number of members voted	0	19	19	100
Number of votes cast by them	0	2813836	2813836	
<b>Voted against</b>				
Number of members voted	0	0	0	0
Number of votes cast by them	0	0	0	
<b>Total</b>				
Total number of members voted	0	19	19	100
Total number of votes case by them	0	2813836	2813836	

(ii) Not Voted/invalid votes:


Particulars	E-voting at EGM held through VC/OAVM	Remote e-voting	Total
Number of members who have not voted / partially voted/whose votes were declared invalid	0	0	0
Total number of shares involved	0	0	0

Accordingly, Resolution No. 1 have been passed unanimously.

#### 7. Electronic data and relevant Records

All electronic data and relevant records relating to voting shall remain in my safe custody until the Chairperson considers, approves, signs the minutes of the aforesaid Extra-Ordinary General Meeting and the same will be handed over to the authorised representative of the Chairperson for safe keeping thereafter.

Thanking you,  
Yours faithfully,

  
Amruta Jana  
Practicing Company Secretary  
Membership No.:A25687  
C. P. No. 21573  
Place: Pune  
Date:23.11.2021  
UDIN: A025687C001517859